



November 13, 2019

**National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex  
Bandra (E), Mumbai – 400051**

**BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400001**

**NSE Scrip Symbol: LEMONTREE**

**BSE Scrip Code: 541233**

**Re: Outcome of the Board Meeting**

**Subject: Intimation under regulation 30(9) of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015**

We wish to inform you that the Board of Directors of Lemon Tree Hotels Limited at its meeting held today, has, inter-alia, considered the following transaction which has been approved by the Board of Directors of the Fleur Hotels Private Limited material subsidiary of the Company ("FHPL"):

1. Scheme of Amalgamation of Begonia Hotels Private Limited and Nightingale Hotels Private Limited (subsidiaries of the Company) into Fleur Hotels Private Limited.

The details as required under Regulation 30 of the SEBI Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in Annexure A to this letter.

This is for your information and record.

Thanking You

For **Lemon Tree Hotels Limited**

**Nikhil Sethi**  
**Group Company Secretary & GM Legal  
and Compliance Officer**



**Annexure A**

**Details of Amalgamation/Merger**

Particulars of Merger	
Name of the entity(ies) forming part of the amalgamation/merger, details in brief such as size, turnover	<p>Transferor Company No. 1: Begonia Hotels Private Limited, owning property viz. Lemon Tree Amarante Beach Resort, Goa having a Turnover of Rs. 1,259.27 lakhs as on March 31, 2019</p> <p>Transferor Company No. 2: Nightingale Hotels Private Limited, owning property viz. Lemon Tree Hotel, Gachibowli, Hyderabad having a Turnover of Rs. 2,863.81 Lakhs as on March 31, 2019</p> <p>Transferee Company: Fleur Hotels Private Limited, a material subsidiary of the Company having a turnover of Rs. 11,447.49 Lakhs as on March 31, 2019</p>
Whether the transaction would fall within related party transaction? If yes, whether the same is done at "arms Length"	Yes and it is on arm length basis on the basis of external valuation.
Area of business of the entity(ies)	Hotels Business of all the three entities(Transferor Companies and Transferee Company)
Rational for amalgamation/merger	For consolidating the operations within the group structure
In case of cash consideration- amount or otherwise share exchange ratio	<p>Share Exchange Ratio:</p> <p>100 fully paid up Equity Shares in Fleur Hotels Private Limited of Rs 10 (Rupees Ten. only) each for every 355 fully paid up Equity Shares of Rs.1 (Rupees one) each in Begonia Hotels Private Limited</p> <p>1 fully paid up Equity Shares in Fleur Hotels Private Limited of Rs 10 (Rupees Ten. only) each for every 24 fully paid up Equity Shares of Rs.1 (Rupees one) each in Nightingale Hotels Private Limited</p>
Brief details of change in shareholding pattern(if any) of the listed entity	N.A

